

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2023



June 19, 2023

President of the Board - Original Signature Required

Date



June 19, 2023

Secretary of the Board - Original Signature Required

Date



June 19, 2023

Chief School Administrator - Original Signature Required

Date

Michael Statler

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Big Spring SD	COUNTY : Cumberland	AUN : 115210503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$62590337
Ending Unassigned Fund Balance	\$3669664
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.86%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes	<input checked="" type="checkbox"/>
No	<input type="checkbox"/>

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 19, 2023
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DUE DATE: AUGUST 15 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

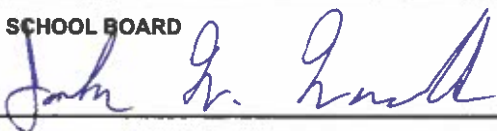
24 PS 6-687(a)(1)

(03/2006)

School District Name : Big Spring SD	County : Cumberland	AUN Number : 115210503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/1/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$586,091.00 Function 2200, Object 200: \$643,624.00	Tuition for professional staff is expensed from 2271-240. The expense drives up the cost of Object 200, with no impact on Object 100.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$93,756.00 Function 2800, Object 200: \$111,650.00	Tuition for administration staff is expensed from 2834-240. The expense drives up the cost of Object 200, with no impact on Object 100.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is for unanticipated expenses during the 2023-2024 school year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is for unanticipated expenditures in the future.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	PSERS - \$650,000, Health Care - \$750,000, Technology - \$2,300,000, Special Education - \$550,000, Student Info Sy/Financial Software - \$200,000, Safety/Security/SRO - \$400,000, Student Services & Mental Health - \$400,000, CPACTC Future Project - \$2,100,000
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	PSERS - \$554,000

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	2,939,103	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	554,000	
0840 Assigned Fund Balance	7,740,446	
0850 Unassigned Fund Balance	4,191,011	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$12,485,457</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	38,903,864	
7000 Revenue from State Sources	21,185,579	
8000 Revenue from Federal Sources	1,754,827	
9000 Other Financing Sources	224,720	
Total Estimated Revenues And Other Financing Sources		<u>\$62,068,990</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$74,554,447</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	29,688,282
6112 Interim Real Estate Taxes	80,000
6113 Public Utility Realty Taxes	33,207
6114 Payments in Lieu of Current Taxes - State / Local	38,320
6140 Current Act 511 Taxes - Flat Rate Assessments	51,066
6150 Current Act 511 Taxes - Proportional Assessments	6,581,189
6400 Delinquencies on Taxes Levied / Assessed by the LEA	695,100
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	75,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	595,100
6940 Tuition from Patrons	707,100
6990 Refunds and Other Miscellaneous Revenue	9,500
REVENUE FROM LOCAL SOURCES	\$38,903,864
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,956,549
7112 Basic Education Funding-Social Security	812,994
7160 Tuition for Orphans Subsidy	5,000
7220 Vocational Education	73,380
7271 Special Education funds for School-Aged Pupils	2,303,648
7311 Pupil Transportation Subsidy	1,500,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	23,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	478,512
7330 Health Services (Medical, Dental, Nurse, Act 25)	45,201
7340 State Property Tax Reduction Allocation	970,986
7505 Ready to Learn Block Grant	401,851
7820 State Share of Retirement Contributions	3,614,458
REVENUE FROM STATE SOURCES	\$21,185,579
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	635,327
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	97,800
8517 Title IV - 21st Century Schools	45,700
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	976,000
REVENUE FROM FEDERAL SOURCES	\$1,754,827

	<u>Amount</u>
OTHER FINANCING SOURCES	
9340 Debt Service Fund Transfers	224,720
OTHER FINANCING SOURCES	\$224,720
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	62,068,990

Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$29,688,282	
Amount of Tax Relief for Homestead Exclusions	<u>\$970,986</u>	
Total Approx. Tax Revenue:	\$30,659,268	
Approx. Tax Levy for Tax Rate Calculation:	\$31,896,280	
	Cumberland	Total

2022-23 Data		
a. Assessed Value	\$1,945,968,300	\$1,945,968,300
b. Real Estate Mills	15.8877	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,689,800,758	\$1,689,800,758
d. Assessed Value	\$1,977,941,200	\$1,977,941,200
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$30,916,961	\$30,916,961
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$30,916,961	\$30,916,961
(f Total * g)		
i. Base Mills Subject to Index	15.8877	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$31,896,280	\$31,896,280
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	16.1260	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$31,896,280	\$31,896,280
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$30,925,294
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$29,688,282
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.1%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$29,688,282	
Amount of Tax Relief for Homestead Exclusions	<u>\$970,986</u>	
Total Approx. Tax Revenue:	\$30,659,268	
Approx. Tax Levy for Tax Rate Calculation:	\$31,896,280	
	Cumberland	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.6979	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$33,027,464	\$33,027,464
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,582.91	
Number of Homestead/Farmstead Properties	5750	5750
Median Assessed Value of Homestead Properties		\$181,300

Act 1 Index (current): 5.1%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$29,688,282
Amount of Tax Relief for Homestead Exclusions	<u>\$970,986</u>
Total Approx. Tax Revenue:	\$30,659,268
Approx. Tax Levy for Tax Rate Calculation:	\$31,896,280
	Cumberland
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$970,986	Lowering RE Tax Rate	\$0	\$970,986
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$970,986

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Cumberland	1,977,941,200	16.1260	31,896,280				96.00000%	
Totals:	1,977,941,200		31,896,280	-	970,986	=	30,925,294	X 96.00000% = 29,688,282
				<u>Rate</u>	<u>Estimated Revenue</u>			
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0			
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0	
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6143	Current Act 511 Local Services Taxes			\$10.00	\$0.00	51,066	51,066	
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0	
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0	
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0	
Total Current Act 511 Taxes – Flat Rate Assessments						51,066	51,066	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>	
6151	Current Act 511 Earned Income Taxes			1.150%	0.000%	6,206,189	6,206,189	
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0	
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	375,000	375,000	
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0	
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0	
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0	
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0	
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0	
Total Current Act 511 Taxes – Proportional Assessments						6,581,189	6,581,189	
Total Act 511, Current Taxes							6,632,255	
Act 511 Tax Limit -->				1,689,800,758	X	12	20,277,609	
				Market Value		Mills	(511 Limit)	

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Cumberland	15.8877	16.1260	1.50%	Yes	5.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$10.00	\$10.00	0.00%	Yes	5.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.150%	1.150%	0.00%	Yes	5.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.1%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	23,401,851
1200 Special Programs - Elementary / Secondary	13,740,278
1300 Vocational Education	884,893
1400 Other Instructional Programs - Elementary / Secondary	66,235
1500 Nonpublic School Programs	5,000
Total Instruction	\$38,098,257
2000 Support Services	
2100 Support Services - Students	2,113,266
2200 Support Services - Instructional Staff	2,294,523
2300 Support Services - Administration	3,279,813
2400 Support Services - Pupil Health	779,087
2500 Support Services - Business	474,460
2600 Operation and Maintenance of Plant Services	4,782,831
2700 Student Transportation Services	2,917,304
2800 Support Services - Central	1,305,608
2900 Other Support Services	28,644
Total Support Services	\$17,975,536
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,330,328
3300 Community Services	27,180
Total Operation of Non-Instructional Services	\$1,357,508
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	4,834,036
5200 Interfund Transfers - Out	225,000
5900 Budgetary Reserve	100,000
Total Other Expenditures and Financing Uses	\$5,159,036
Total Estimated Expenditures and Other Financing Uses	\$62,590,337

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	11,437,952
200 Personnel Services - Employee Benefits	7,727,557
300 Purchased Professional and Technical Services	823,025
400 Purchased Property Services	127,173
500 Other Purchased Services	2,167,709
600 Supplies	752,350
700 Property	358,375
800 Other Objects	7,710
Total Regular Programs - Elementary / Secondary	\$23,401,851
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,450,213
200 Personnel Services - Employee Benefits	2,302,667
300 Purchased Professional and Technical Services	1,916,035
400 Purchased Property Services	4,500
500 Other Purchased Services	5,849,263
600 Supplies	210,250
700 Property	6,600
800 Other Objects	750
Total Special Programs - Elementary / Secondary	\$13,740,278
1300 <u>Vocational Education</u>	
500 Other Purchased Services	884,893
Total Vocational Education	\$884,893
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	8,255
500 Other Purchased Services	57,980
Total Other Instructional Programs - Elementary / Secondary	\$66,235
1500 <u>Nonpublic School Programs</u>	
500 Other Purchased Services	5,000
Total Nonpublic School Programs	\$5,000
Total Instruction	\$38,098,257
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,137,631
200 Personnel Services - Employee Benefits	718,285
300 Purchased Professional and Technical Services	136,475
500 Other Purchased Services	8,150
600 Supplies	108,425
800 Other Objects	4,300
Total Support Services - Students	\$2,113,266
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	586,091

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	643,624
300	Purchased Professional and Technical Services	535,726
500	Other Purchased Services	128,032
600	Supplies	399,275
800	Other Objects	1,775
Total Support Services - Instructional Staff		\$2,294,523
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	1,680,063
200	Personnel Services - Employee Benefits	1,125,262
300	Purchased Professional and Technical Services	323,450
500	Other Purchased Services	53,875
600	Supplies	53,413
800	Other Objects	43,750
Total Support Services - Administration		\$3,279,813
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	408,395
200	Personnel Services - Employee Benefits	305,392
300	Purchased Professional and Technical Services	40,000
400	Purchased Property Services	600
500	Other Purchased Services	250
600	Supplies	16,000
700	Property	8,000
800	Other Objects	450
Total Support Services - Pupil Health		\$779,087
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	247,245
200	Personnel Services - Employee Benefits	150,659
300	Purchased Professional and Technical Services	8,500
400	Purchased Property Services	2,256
500	Other Purchased Services	9,250
600	Supplies	50,550
800	Other Objects	6,000
Total Support Services - Business		\$474,460
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	1,588,889
200	Personnel Services - Employee Benefits	1,003,639
300	Purchased Professional and Technical Services	166,096
400	Purchased Property Services	671,370
500	Other Purchased Services	126,487
600	Supplies	1,204,300
700	Property	21,000
800	Other Objects	1,050
Total Operation and Maintenance of Plant Services		\$4,782,831
2700 <u>Student Transportation Services</u>		
100	Personnel Services - Salaries	55,160

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<u>Description</u>		<u>Amount</u>
200	Personnel Services - Employee Benefits	38,917
300	Purchased Professional and Technical Services	85,212
500	Other Purchased Services	2,726,865
600	Supplies	10,500
800	Other Objects	650
Total Student Transportation Services		\$2,917,304
2800 <u>Support Services - Central</u>		
100	Personnel Services - Salaries	93,756
200	Personnel Services - Employee Benefits	111,650
300	Purchased Professional and Technical Services	903,752
400	Purchased Property Services	153,900
500	Other Purchased Services	100
600	Supplies	42,150
800	Other Objects	300
Total Support Services - Central		\$1,305,608
2900 <u>Other Support Services</u>		
500	Other Purchased Services	28,644
Total Other Support Services		\$28,644
Total Support Services		\$17,975,536
3000 Operation of Non-Instructional Services		
3200 <u>Student Activities</u>		
100	Personnel Services - Salaries	716,261
200	Personnel Services - Employee Benefits	339,690
300	Purchased Professional and Technical Services	122,777
500	Other Purchased Services	74,600
600	Supplies	52,900
700	Property	4,000
800	Other Objects	20,100
Total Student Activities		\$1,330,328
3300 <u>Community Services</u>		
100	Personnel Services - Salaries	20,000
200	Personnel Services - Employee Benefits	1,530
300	Purchased Professional and Technical Services	500
400	Purchased Property Services	5,000
600	Supplies	150
Total Community Services		\$27,180
Total Operation of Non-Instructional Services		\$1,357,508
5000 Other Expenditures and Financing Uses		
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>		
800	Other Objects	1,224,036
900	Other Uses of Funds	3,610,000
Total Debt Service / Other Expenditures and Financing Uses		\$4,834,036
5200 <u>Interfund Transfers - Out</u>		

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<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	225,000
Total Interfund Transfers - Out	\$225,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	100,000
Total Budgetary Reserve	\$100,000
Total Other Expenditures and Financing Uses	\$5,159,036
TOTAL EXPENDITURES	\$62,590,337

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	11,250,000	10,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,500,000	9,000,000
Other Capital Projects Fund	8,000,000	2,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	475,000	450,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	245,000	245,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$30,470,000	\$22,695,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$2,000,000	\$2,000,000
TOTAL CASH AND INVESTMENTS	\$32,470,000	\$24,695,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	34,426,208	29,909,187
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	975,000	985,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,900,000	7,950,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$43,301,208	\$38,844,187
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$43,301,208	\$38,844,187

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<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	4,517,021	4,673,737
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,517,021	\$4,673,737
TOTAL INDEBTEDNESS	\$47,818,229	\$43,517,924

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Account Description	Amounts
0810 Nonspendable Fund Balance	2,939,103
0820 Restricted Fund Balance	
0830 Committed Fund Balance	554,000
0840 Assigned Fund Balance	7,740,446
0850 Unassigned Fund Balance	3,669,664
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$11,964,110
5900 Budgetary Reserve	100,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,003,213